

## PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION

## Profit &amp; Loss

April through June 2017

07/21/17

Accrual Basis

	Apr - Jun 17
Ordinary Income/Expense	
Income	
Dues - Roadside	-400.00
Escrow transfer fee	75.00
Late Fees	600.00
Total Income	275.00
Gross Profit	275.00
Expense	
Business Licenses and Permits	10.00
General Liability Insurance	1,908.50
Internet & Web Site Expenses	228.33
Landscaping and Groundskeeping	
Common areas	725.00
Total Landscaping and Groundskeeping	725.00
Mail Box Rental Expense	81.00
Meetings	10.37
Postage and Delivery	5.29
Professional Fees	700.00
Taxes -State & Federal	50.00
Utilities - Water	505.83
Total Expense	4,224.32
Net Ordinary Income	-3,949.32
Other Income/Expense	
Other Income	
Interest Income	7.93
Total Other Income	7.93
Net Other Income	7.93
Net Income	-3,941.39

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PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION

07/21/17

Balance Sheet

Accrual Basis

As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
NYCB-CD#3253 (01/29/17) 0.70%	5,113.31
Wells Fargo Checking #2893	16,143.84
Wells Fargo Savings #4724	18,712.88
<b>Total Checking/Savings</b>	<u>39,970.03</u>
<b>Accounts Receivable</b>	
Accounts Receivable	2,573.75
<b>Total Accounts Receivable</b>	<u>2,573.75</u>
<b>Other Current Assets</b>	
Prepaid Expense	216.00
<b>Total Other Current Assets</b>	<u>216.00</u>
<b>Total Current Assets</b>	<u>42,759.78</u>
<b>TOTAL ASSETS</b>	<u><u>42,759.78</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Equity	33,975.52
Net Income	8,784.26
<b>Total Equity</b>	<u>42,759.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>42,759.78</u></u>