

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION
Profit & Loss
April through June 2016

	<u>Apr - Jun 16</u>
Ordinary Income/Expense	
Income	
Late Fees	600.00
Total Income	<u>600.00</u>
Gross Profit	600.00
Expense	
Bank Charge	3.00
Business Licenses and Permits	10.00
General Liability Insurance	326.00
Landscaping and Groundskeeping	
Common areas	1,225.00
Landscaping and Groundskeeping - Other	<u>110.00</u>
Total Landscaping and Groundskeeping	1,335.00
Mail Box Rental Expense	81.00
Office Supplies	21.45
Postage and Delivery	114.00
Professional Fees	100.00
Utilities - Water	<u>108.60</u>
Total Expense	<u>2,099.05</u>
Net Ordinary Income	-1,499.05
Other Income/Expense	
Other Income	
Interest Income	<u>7.89</u>
Total Other Income	<u>7.89</u>
Net Other Income	<u>7.89</u>
Net Income	<u><u>-1,491.16</u></u>

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION
Profit & Loss
January through June 2016

	<u>Jan - Jun 16</u>
Ordinary Income/Expense	
Income	
Dues - HOA	10,532.00
Escrow transfer fee	130.00
Late Fees	600.00
Total Income	<u>11,262.00</u>
Gross Profit	11,262.00
Expense	
Architecture Fees	640.00
Bank Charge	3.00
Business Licenses and Permits	10.00
General Liability Insurance	570.50
Landscaping and Groundskeeping	
Common areas	1,225.00
Landscaping and Groundskeeping - Other	110.00
Total Landscaping and Groundskeeping	<u>1,335.00</u>
Mail Box Rental Expense	162.00
Meetings	100.00
Office Supplies	422.51
Postage and Delivery	239.94
Professional Fees	450.00
Taxes -State & Federal	50.00
Utilities - Water	172.86
Total Expense	<u>4,155.81</u>
Net Ordinary Income	7,106.19
Other Income/Expense	
Other Income	
Interest Income	9.29
Total Other Income	<u>9.29</u>
Net Other Income	9.29
Net Income	<u><u>7,115.48</u></u>

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION
Balance Sheet
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Compass CD1856 (04/02/17) 0.25%	2,549.03
NYCB-CD#3253 (01/29/17) 0.70%	5,079.42
Wells Fargo Checking #2893	11,444.13
Wells Fargo Savings #4724	18,707.27
Total Checking/Savings	<u>37,779.85</u>
Accounts Receivable	
Accounts Receivable	1,370.00
Total Accounts Receivable	<u>1,370.00</u>
Other Current Assets	
Prepaid Expense	1,112.50
Total Other Current Assets	<u>1,112.50</u>
Total Current Assets	<u>40,262.35</u>
TOTAL ASSETS	<u><u>40,262.35</u></u>
LIABILITIES & EQUITY	
Equity	
Equity	33,146.87
Net Income	7,115.48
Total Equity	<u>40,262.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>40,262.35</u></u>