

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION
Profit & Loss
January through March 2016

	<u>Jan - Mar 16</u>
Ordinary Income/Expense	
Income	
Dues - HOA	10,200.00
Escrow transfer fee	130.00
Total Income	<u>10,330.00</u>
Gross Profit	10,330.00
Expense	
Architecture Fees	640.00
General Liability Insurance	244.50
Mail Box Rental Expense	81.00
Meetings	100.00
Office Supplies	205.96
Postage and Delivery	125.94
Professional Fees	350.00
Taxes -State & Federal	50.00
Utilities - Water	64.26
Total Expense	<u>1,861.66</u>
Net Ordinary Income	8,468.34
Other Income/Expense	
Other Income	
Interest Income	1.40
Total Other Income	<u>1.40</u>
Net Other Income	1.40
Net Income	<u><u>8,469.74</u></u>

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Compass CD#1856 (04/02/17)1.15%	2,543.27
NYCB-CD#3253 (12/2/15)1.05%	4,578.69
NYCB-Ckg #0993	500.00
Wells Fargo Checking #2893	12,959.28
Wells Fargo Savings #4724	18,705.87
Total Checking/Savings	<u>39,287.11</u>
Accounts Receivable	
Accounts Receivable	2,220.00
Total Accounts Receivable	<u>2,220.00</u>
Other Current Assets	
Prepaid Expense	541.50
Total Other Current Assets	<u>541.50</u>
Total Current Assets	<u>42,048.61</u>
TOTAL ASSETS	<u><u>42,048.61</u></u>
LIABILITIES & EQUITY	
Equity	
Equity	33,578.87
Net Income	8,469.74
Total Equity	<u>42,048.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>42,048.61</u></u>

