

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION
Balance Sheet
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
BBV Compass CD(10/2/15)1.15%	2,500.00
New York Community Bank	
NYCB-CD(12/2/15)1.05%	4,500.00
NYCB-Ckg	500.00
Total New York Community Bank	5,000.00
Wells Fargo Bank	
Wells Fargo Checking #2893	858.19
Wells Fargo Savings #4724	1,848.55
Wells Fargo Savings #8074	4,000.81
Total Wells Fargo Bank	6,707.55
Total Checking/Savings	14,207.55
Accounts Receivable	
Accounts Receivable	284.00
Firewise Grant Receivable	10,082.61
Total Accounts Receivable	10,366.61
Other Current Assets	
Prepaid Expenses	580.60
Total Other Current Assets	580.60
Total Current Assets	25,134.76
TOTAL ASSETS	25,134.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	338.79
Arch Fees Payable	2,750.00
Total Accounts Payable	3,088.79
Total Current Liabilities	3,088.79
Total Liabilities	3,088.79
Equity	
Equity	16,626.60
Net Income	5,419.37
Total Equity	22,045.97
TOTAL LIABILITIES & EQUITY	25,134.76

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION
Profit & Loss
January through December 2014

	Jan - Dec 14
Income	
Dues	
Dues - HOA	12,240.00
Dues - Roadside	3,408.00
Total Dues	15,648.00
Escrow transfer fee	226.00
Firewise Grant Revenue	10,082.61
Interest Income	7.24
Late Fees	315.00
Total Income	28,277.85
Gross Profit	28,277.85
Expense	
Accounting Services	600.00
Attorney Fees	387.50
Bank Charge	38.00
Business Licenses and Permits	10.00
General Liability Insurance	452.40
Landscaping and Groundskeeping	
Common areas	1,815.00
Firewise	12,000.00
Roadside	2,085.00
Landscaping and Groundskeeping - Other	0.00
Total Landscaping and Groundskeeping	15,900.00
Mail Box Rental Expense	216.00
Meetings	135.00
Office Supplies	222.84
Postage and Delivery	289.14
Property Taxes	4.44
Repairs and Maintenance	177.15
Taxes - State & Federal	50.00
Utilities - Water	2,416.01
Total Expense	20,858.48
Net Income	6,419.37